

**SBI Life Insurance Co. Ltd**

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Nataraj", M.V. Road & Western Express Highway Junction, Andheri (East),  
Mumbai - 400 069 | IRDAI Registration No. 111 | Website: www.sblife.co.in | Email: info@sblife.co.in | CIN: L99999MH2000PLC129113  
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**Benefit Illustration for "SBI Life - Smart Annuity Plus" (UIN: 111N134V09)**  
An Individual, Non-Linked, Non-Participating, General Annuity Product

Name of the Prospect/ Policyholder:	Dev	Proposal No:	
Age: (in Years)	60	Name of the Product:	SBI Life - Smart Annuity Plus
Name of the First Annuitant:	Dev	Tag line:	Individual, Non-linked, Non-Participating, General Annuity Product
Age: (in Years)	60	Unique Identification No.:	111N134V09
Name of Second Annuitant:	Sena	GST Rate:	Nil
Age: (in Years)	58	Vesting Age:	Not Applicable
Plan Option	Immediate Annuity		
Deferment Period			
Policy Term:	Not Applicable		
Premium Payment Term:	Not Applicable		
Purchase Price (Rs.):	15,00,000.00		
Mode of Premium Payment:	Single		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details		
Annuity Option	2.4	
	NPS - Family Income	
Annual Increase in Annuity	Not Applicable	
Deferment period	Not Applicable	
Source of Funds	NPS	
Frequency of Annuity Payment	Monthly	
Annuity Payout Start Date	20/01/2025	
Percentage of Annuity to Secondary Annuitant on death of the Primary	Not Applicable	
Benefits Payable on Death (Rs.)	15,00,000	
Guaranteed Annuity Payout (Rs.)	8,276 every month	

Premium/ Purchase Price Summary				
	Base Plan	Riders	Interest for Advancement of annuity	Total Installment premium
Installment Premium without applicable taxes (Rs.)	15,00,000.00	Not Applicable	Not applicable	15,00,000.00
Installment Premium with first year applicable taxes (Rs.)	15,00,000.00	Not Applicable	Not applicable	15,00,000.00
Installment Premium with applicable taxes 2nd Year onwards (Rs.)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(Amount in Rs.)

Policy Year	Single Premium	-Surrender Benefit					Death Benefit
		Guaranteed Annuity Payout	Guaranteed Addition	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value	
1	15,00,000	99,312	0	1025688	12,09,659	12,09,659	15,00,000
2	0	99,312	0	936376	12,16,714	12,16,714	15,00,000
3	0	99,312	0	827064	12,23,769	12,23,769	15,00,000
4	0	99,312	0	952752	12,15,824	12,15,824	15,00,000
5	0	99,312	0	853440	12,21,886	12,21,886	15,00,000
6	0	99,312	0	754128	12,26,955	12,26,955	15,00,000
7	0	99,312	0	654816	12,32,024	12,32,024	15,00,000
8	0	99,312	0	555504	12,37,092	12,37,092	15,00,000
9	0	99,312	0	456192	12,41,168	12,41,168	15,00,000
10	0	99,312	0	356880	12,44,251	12,44,251	15,00,000
11	0	99,312	0	257568	12,47,333	12,47,333	15,00,000
12	0	99,312	0	158256	12,49,423	12,49,423	15,00,000
13	0	99,312	0	98944	12,50,519	12,50,519	15,00,000
14	0	99,312	0	0	12,51,615	12,51,615	15,00,000
15	0	99,312	0	0	12,67,712	12,67,712	15,00,000
16	0	99,312	0	0	12,66,822	12,66,822	15,00,000
17	0	99,312	0	0	12,66,925	12,66,925	15,00,000
18	0	99,312	0	0	12,80,042	12,80,042	15,00,000
19	0	99,312	0	0	12,78,159	12,78,159	15,00,000
20	0	99,312	0	0	12,90,283	12,90,283	15,00,000
21	0	99,312	0	0	13,02,407	13,02,407	15,00,000
22	0	99,312	0	0	12,98,537	12,98,537	15,00,000
23	0	99,312	0	0	13,09,668	13,09,668	15,00,000
24	0	99,312	0	0	13,20,799	13,20,799	15,00,000
Till Death	0	99,312	0	0	13,15,936	13,15,936	15,00,000

**Notes:**

- This benefit illustration is intended to show the guaranteed annuity pay-out.
- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
- Surrender Value (SV) is available only under Deferred Annuity Options and Annuity Options with Refund of Full Purchase Price. For more details please refer to sales literature and policy document.
- Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- Guaranteed Additions which accrue during deferment period are payable in the scenario of Death or Surrender as per the terms and conditions.
- Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies.

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I, \_\_\_\_\_ (name), have explained the premiums payable and benefits receivable and the Terms &amp; Conditions under the product fully to the prospect/ policyholder:

Place:

Date:

Signature of Agent/  
Intermediary/ Official of the insurer

I, \_\_\_\_\_ (name) having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect/  
Policyholder